

**GENERAL  
FACT SHEET**

09R-56

**BILL NUMBER**

BRIEF TITLE	APPROVAL DEADLINE	REASON
Downtown Civic Ventures		Approve funding for Downtown Civic Ventures

**DETAILS**

**Reason for Legislation**

Approve the creation of a grant agreement between the City of Lincoln and the Downtown Lincoln Association/Downtown Civic Ventures for the purpose of providing operational expenditures in implementing and maintaining a retail recruitment and retention program in Downtown Lincoln.

**Discussion (Including Relationship to other Council Actions)**

This resolution will utilize \$100,000 that the City Council has transferred from the Special Assessment Revolving Fund into the Fast Forward Fund to operate the Downtown Lincoln Association/Civic Ventures Grant Fund identified as Project 0379 in the FY 2008-2009 Urban Development Department Budget.

**POSITIONS/RECOMMENDATIONS**

<b>Sponsor</b>	Urban Development Department
<b>Programs, Departments, or Groups Affected</b>	City Urban Development Department Downtown Lincoln Association
<b>Applicants/Proponents</b>	<b>Applicant</b> City of Lincoln <b>City Department</b> Urban Development <b>Other</b> Downtown Lincoln Association
<b>Opponents</b>	<b>Groups or Individuals</b> None Known  <b>Basis of Opposition</b>
<b>Staff Recommendation</b>	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
<b>Board or Commission Recommendation</b>	<input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
<b>CITY COUNCIL ACTIONS (FOR COUNCIL USE ONLY)</b>	<input type="checkbox"/> PASS
	<input type="checkbox"/> PASS ( AS AMENDED)
	<input type="checkbox"/> COUNCIL SUB.
	<input type="checkbox"/> WITHOUT RECOMMENDATION
	<input type="checkbox"/> HOLD
	<input type="checkbox"/> DO NOT PASS

**DETAILS****POLICY / PROGRAM IMPACT**

POLICY OR PROGRAM CHANGE	<input type="checkbox"/> NO <input checked="" type="checkbox"/> YES
OPERATIONAL IMPACT ASSESSMENT	

**FINANCES**

COST AND REVENUE PROJECTIONS	COST of total project	\$100,000
	COST of this ordinance/resolution	\$100,000
	RELATED annual operating cost	\$ <u>N/A</u>
	INCREASED REVENUE EXPECTED / YEAR	N/A

SOURCE OF FUNDS	<b>CITY</b>			
	<u>Fast Forward</u>	\$	<u>100,000</u>	% <u>100</u>
		\$		%
		\$		%
		\$		%
	<b>NON CITY</b>			
	<u>Private Funds</u>	\$	<u>250,000</u>	%
		\$		%
		\$		%
		\$		%

BENEFIT COST /	
<input type="checkbox"/> Front Foot	Average Assessment <div></div> <div></div>
<input type="checkbox"/> Square Foot	
<input type="checkbox"/> Per \$100 valuation	

(Use This Space For Further Discussion, If Necessary)

**APPLICABLE DATES:** Introduce April 13<sup>th</sup>, public hearing  
April 20<sup>th</sup>

**FACT SHEET PREPARED BY:** Urban Development, Dallas  
McGee

**REVIEWED BY:** Dallas McGee

**REFERENCE NUMBERS:**